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GOING DIGITAL

3BQJE EFWFMPQNFOU PG EJHJUBM UFDIOPMPHJFT BOE FMFDUSP
1\$T BOE TNBSU QIPOFT BCVOEBODF PG UPPMT GPS DSFBUJOH E
DPVQMFE XJUI DPOTUBOUMZ HSPXJOH WPMVNFT PG JOGPSNBUJ
FGGFDUJWFMZ MFBET UP TXJUDIJOH UP FMFDUSPOJD FYDIBOHF

/PU POMZ FOUFSQSJTFT CVU TUBUF PSHBOJ[BUJPOT BŠF JOUS
NFOUT DJSDVMBUJPO OOMJOFŠSFBEFST PG FŠOFXTQBQFST BOE
SFBE QSJOU NFEJB 4PNF UJUMFT FYJTU PO UIF OFU POMZ 5IP
FŠNBHB[JOFT PWFS QBQFS POFT 'PS JOTUBODF NPSF UIBO
"NB[PØOMJOF TUPSF

&YDIBOHJOH FŠEPDVNFOUT NFBOT DPNQBUJCMF QMBUGP\$NT BQ
SZPOF IBT GBDFE B rDBOqU PQFO UIF GJMFS TJUVBUJPO 8IBU
8JOEPXT 7JTUB PS 8JOEPXT 91 .JDSPTPGU 8PSE PS \$PSFM 8PS
VOJWFSTBM GPSNBU XIJDI EFQFOET OFJUIFS PO TPGUXBSF OPS

1%' CPPLT BOE EPDVNFOUT %BUB PG

WHAT'S GOOD ABOUT PDF?

4 VDI GPSNBU EPFT FYJ TU 5IJT JT BO JNNFOTFMZ QPQVMBS 1%'
QMBUGPSN GPSNBU GPS FŠEPDVNFOUT EFTJHOFE CZ "EPCF
%PDVNFOU TBWFE BT 1%' GJMFT DBO CF WJFXFE PO WJSUVBMM
JOH TZTUFN JOTUBMMFE GPOUT PS TPGUXBSF NBZ WBSZ B EP
TFUUJOHT QJDUVSFT PS MBZPVU DBO TUJMM CF PQFOFE SFBE
1%' JT XJEFMZ VTFE JO QVCMJTIJOH BOE QSJOUJOH EJTUSJCVU
SFGFSFODF JOGPSNBUJPO PS EPDVNFOUT BOE FYDIBOHJOH EB
BNPVOUT UP QBHFT
* U JT SFBMMZ JNQPSUBOU UIBU UIF TrBeG UGXSBPSNF "CEIPCFEF P SU B B QJSC
5IFTF GJHVSFT TIPX UIF QPQVMBSJUZ PG 1%' GPSNBU "DSPCB
%PXOMPBT GPS OFBSMZ CJMMJPO UJNFT QFS NPOUI
7FSTBUJMF 1%' GPSNBU IBT RVJUF B OVNCS PG FYUSB GFBUVSF
B IFMQ PG B DSPTTŠSFGFSFODF TZTUFN QSPQFS WJFXJOH PG B
1BMN 04 4ZNCJBO 04 FUD UFYU BWBJMBCJMJUZ GPS TFBSDI FOH
UIF GFBUVSF XF BSF N RiddleJrader off the Scimitar FieldPilot methods

OWFS B QFSJPE

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PDF DOCUMENTS PROTECTION

CUI BONO?

- FUqT TFF XIP OFFET UP QSPUF DU B 1%' EPDVNF OU BOE ŠIZ 5PE
JOH JOGPNBUJPO JT B DPNQFUJUJWF FEHF -FBL PG DPOGJEFO
UP BO FOUFSQSJTF JOEJSFDU MPTTFT PG PQQPSUV VOJUJFT BOE

OCWJPVTMZ NVDI BUUFOUJPO JT QBJE UP EBUB QSPUF DUJPO *
PG *OGPSNBUJPO 5FDIOPMPHZ JOEV TUSZ 5IF FBTJFTU NŠUIPE P
XPSE 0OF IBT BO BCJM JUZ UP TFU UIF QBTTXPSE UP PQFO BOE
GFBUVSFT MJLF IJŠSFTP MVUJPO QSJOUJOH JO NPTU EFTLUPQ B

1SPQFS EPDVNF OU QBTTXPSE QSPUF DUJPO TIPVME LFFQ UIF CB
8IFO TFUUJOH B QSPUF DUJPO UP B 1%' EPDVNF OU POF TIPVME

1. UBSHFU BVEJFODF BMM VTFST PS KVTU B DFSUBJO HSPVQ
2. WFSTJPO PG "EPCF "DSPCBU "DSPCBU 3FBEFS BWBJMBCMF
3. TUPSBHF MPDBUJPO PS QVCMJTIJOH MPDBUJPO PG UIŠ EPDV
JOHŠIPVTF
4. EBUB UZQF UFYU HSBQIJDT NVMUJNFEJB
5. QSFTVNBCMF VTBHF PG UIF EPDVNF OU WJFXJOH GJMMJOH GP

PDF DOCUMENTS PROTECTION METHODS

"EPCF "DSPCBU GFBUVSFT UXP MFWFMT PG 1%' QBTTXPSE QSPU
BDDFTT SFTUSJDUJPO rPXOFSS TPŠDBMMFE rTFDVSJUZs PS rNE
BCJMJUZ UP PQFO BOE WJFX UIF 1%' GJMF CVU QSFWFOUT VTFSS
TFMFDUJOH UFYU BOE HSBQIJDT BOE DPQZJOH UIFN JOUP UIF \$
BOE GPSN GJFMET FUD JO BOZ DPNCJOBUIPO "MTP UIFSF BS
POF JT TFU UIF GJMF JT FODSZQUFE XJUI TUSPOH BMHŠSJUIN
XPSE PS FODSZQUJPO LFZ JT OPU LOPXO

"EPCF "DSPCBU VTFT 3\$ FODSZQUJPO BMHPSJUIN TUSFŠN DJQI
UFDUJPO TZTUFNT XIJMF "EPCF "DSPCBU BOE VQXBSET DBO
4UBOEBS 0SJHJOBMMZ ŠCJU FODSZQUJPO IBT CFFO VTF
CJUFODSZQUJPO XIJDI NBLFT JU NVDI NPSF EJGGJDVMU UP GJC
WBMVFT XIJMF ŠCJU FODSZQUJPO JOWPMWFT WBMVFT

*O BEEJUJPO VTJOH TFDVSJUZ DFSUJGJDBUFT BMMPXT DSFBUI
VTFS HSPVQT 'PS JOTUBODF TPNF VTFST XJMM CF BMMPXFE UP
HSPVQ XJMM CF BCMF UP FEJU UIF EPDVNFou BT XFMM

\$FSUJGJDBUFŠCBTFe QSPUFDUJPO GPS "EPCF "DSPCBU JT CBTFe
5IF GPSNFS POF JT VTFE UP EFDSZQU UIF GJMF BOE UIF MBTU F
PS TJHOJOH B EPDVNFou

DATA ACCESS LOSS

(PPE EPDVNFQ QSPUFDUJPO JT B EPVCMFŠFEHFE XFBQPO 8IZ
\$POGJEFOUJB M EBUB TVDI BT TBMFT SFQPSUT NBSLFU SFTFB
JO 1%' GJMFT BOE BMM PQFSBUJPOT FEJUJOH QSJOUJOH BOE
QSPUFDUFE
OCWJPVTMZ UIF XFBLFTU MJOL PG BOZ QSPUFDUJPO UFDIOPMP
TVCKFDU PG WBSJPVT rGMBXTs)PX NBOZ UJNFT IBWF ZPV GPSH
UP BDDFTT B EPDVNFQ DSFBUFE CZ ZPVS DPMMFBHV F PS QBSU
UIF KPC PS UBLFO B MFBWF 8IBU TIPVME CF EPOF :PV DBOqU
IJOESBODF
"OE BOPUIFS QSPCMFN JT NPSF MJLFMZ UP PDDVS XIFO XPSLJO
FYUSBDU B QJFDF PG JOGPSNBUJPO GSPN B SFQPSU UP QSFQBS
BOE DPQZ TPNF UFYU GSPN B GJMF :PV PCFZ DPQZSJHIU BOE B
CVU ZPV IBWF UP QSFQBSF UIF EPDVNFOUT GPS UPNPSSPXqT UF
"OE IFSF JT UIF SVC ZPV OFFE UP SFNPWF SFTUSJDUIJPOT TFU
QBTTXPSE BU PQFOJOH UP HFU BDDFTT UP UIF JOGPSNBUJPO B

SOLVING A PUZZLE

A FEW WORDS ABOUT PASSWORDS

4JODF UIF QSPCMFN PG QBTTXPSE MPTT GJSTU PDDVSSFE UIF
TPGUXBSF EFWFMPQFST IBWF DPOTJEFSFE B XBZ PG UBDLMJOH
SFDPWFSZ UFDIOPMPHJFT BSF BWBJMBCMF OPX

1VUUJOH BTJEF UIF JTTVF PG OPXBEBZT QBTTXPSE SFDPWFSZ N
BCPVU QBTTXPSET QBTTXPSE UZQFT BOE JOGPSNBUJPO XIJDI N

&OHMJTI MBOHVBFH QBTTXPSET HFOFSBMMZ VTF UIF GPMMPXJOH
VQQFSDBTF MFUUFST "e; EJHJUT e BOE TQFDJGJD DIBSE
TZNCPMT GPS BOZ DPNCJOBUPOT 4PNFUJNFT TQFDJGJD TZNC
EFDSFBTFT UIF OVNCFS PG QPTTJCMF DPNCJOBUPOT .PSFPWFS
JT DSVDJBM XIFO POF DBOOPU SFUSJFWF PS SFTFU B QBTTXPSE

6OEFSTUBOEJOH IVNBO NJOE BMTP DPVOUT PO B RVFTU ŠPS B Q
UJPOT GPSDFE PO VTFST UP TFDVSF QBTTXPSE QSPUDUJPO T
TFDVSJUZ UJQT 4VDI QIFOPNFOPO QSPWFT UIBU IVNBO JT B XFB
TFDVSJUZ

5IF NBKPSJUZ PG QPQVMBS QBTTXPSET BSF OPUJOH CVU XPSET
4PNFUJNFT XPSET VTFE BT QBTTXPSET DBO CF GPVOE JO VTFSqT
OVNCFS DSFEJU DBSE OVNCFS FUD " OFX QBTTXPSE DBO CF B
5IJT JT UIF XBZ NPTU VTFST TPMWF UIF QSPCMFN PG SFHVMBS Q
QPMJDZ "OE UIF NPTU JNQPSUBOU IJOU QFPQMF UFOE UP LFFQ
B GJMF PO B 1\$ 5IPVHI TVDI B SFNFEZ VOEFSNJOFT UIF XIPMF J

5IVT CFJOH BXBSF PG CBTJD QBTTXPSE TFDVSJUZ SFRVJSNFOU
PS IBWJOH TPNF JOGPSNBUJPO BCPVU B VTFN NBZ IFMQ GJOEJOH
TQFDJGJD TPGUXBSF UP SFDPWFS QBTTXPSET FOBCMF VTJOH TV

PASSWORD RECOVERY METHODS

5IF CBTJD NFUIPET PG QBTTXPSE SFDPWFSZ BSF CSVUFŠGPSDF
DSZQUJPO LFZ TFBSDI MFTT QPTTJCMF DPNCJOBUPOT JO DPN
rSBJOCPX BUUBDLs 4PNFUJNFT PUIFS NFUIPET PG SFTUPSJOH E
LOP XOŠQMBJOUFYU BUUBDL -FUqT SFWJFX TPNF PG UIF NFUIPE

#SVUF GPSDF BUUBDL

#SVUF GPSDF BUUBDL JT TJNQMF JO TFBSDI GPS B QBT\$XPSE E
UJPO PG TZNCPMT 5IF TFBSDI NBZ CF SFTUSJDUFE UP B DFSUBJ
BOE PUIFS TZNCPMT

#VU IPX NVDI UJNF EPFT UIF CSVUF GPSDF BUUBDL OFFE UP S
UIF GBDUPST NFOUJPOFE BCPWF QBTTXPSE MFOHUI DIBSBDOUF
QBTTXPSE SFDPWFSZ UBTL BOE UIF GJMF UZQF

0G DPVSTF B DPSSFDU QBTTXPSE NBZ CF GPVOE RVJDLMZ BOE E
TJCMF DPNCJOBUPOT #VU ZPV TIPVMEOqU DPVOU PO UIBU 5IF
1\$ 5IF CSVUF GPSDF BUUBDL BT UIF NPTU UJNFŠDPOTVNJOH N
PUIFS NFUIPET BSF BU UIF IBOE

.BTL BUUBDL

*O UIF DBTF ZPV DSFBUFE B QBTTXPSE CZ ZPVSTFMG ZPV NBZ
PG NBTL BUUBDL CZ MJNNUJOH UIF TFBSDI SBOHF :PV NJHIU SP
TPNF PG UIF TZNCPMT "OZ JOGPSNBUJPO NBZ CF PG VTF UP ZP

'PS FYBNQMF ZPV BSF RVJUF TVSF UIBU ZPV VTFE POMZ EJHJ
XIFO TFUUJOH TFBSDI QBSBNFUFST ZPV NBZ FYDMVEF TQFDJGJ
XPVME CF HSFBU JG ZPV BMTP LOFX B DFSUBJO QPTJUJPO PG E
QBTTXPSE DPOTJTUT PG TZNCPMT TUBSUT XJUI B MFUUFS rBs
B rB s TFBSDI QBUUFSO 6OLOP XO TZNCPMT BSF EFTJHOE
QBUUFSO

.BTL BUUBDL JT NBLJOH TFOTF B QSPHSBN IBT UP USZ GFXFS
GPVOE JO MFTT UJNF

*UqT B QJUZ CVU BOZ EFUBJMT BCPVU B QBTTXPSE BSF SBSFMZ
HFOFSBMMZ 'PSUVOBUFMZ UIFSF JT POF NPSF FGGJDJFOU QBT

Dictionary attack

- FUqT BTTVNF UIBU ZPV QPTTFDT TPNF JOGPSNBUJPO BCPVU QP
VTFE JO B QBTTXPSE *O UIJT DBTF ZPV NBZ VTF UIF EJDUJPOBS

6TFST UFOE SFTPSU UP DPNNPO XPSET GPS DSFBUJOH QBTTXPSE
MJLF rPQFOs rBDDFTTs PS rMFUNFJOs *O DPNQBSJTPo XJUI DIB
TVDI QBTTXPSET BSF FBTJFS UP SFNFNCFS *O GBDU TVDI QBTT
PUIFS QBTTXPSET CVU UIFZ BSF FBTJFS UP SFDPWFS

8IFSF UIF EJDUJPOBSZ PS UIF XPSE MJTU TIPVME CF UBLFO GS
XPSE SFDPWFSZ QSPHSBN QBDLBHF 4FDPOE ZPV NBZ TFBSDI G
DPNNPO XPSET UIFNUJD MJTUT GBVOB GPPUCBMM UF\$NT FUD
BCMF 5IJSE ZPV DBO DSFBUF B EJDUJPOBSZ NBOVBMMZ

5IF NFUIPE IBT B OVNCFS PG BQQBSFOU BEWBOUBHFT 5IF MJTU
JO QBTTXPSET JT MJNJUFE JU OFWFS DPOUBJOT NPSFŠUIBO B
ESFE UIPVTBOE DPNCJOBUPOT JT BO FBTZ UBTL GPS B NPEFSO
NFUIPE TIPVME CF JNQMFnFOUFE JO UIF GJSTU QMBDF *U NBZ

3BJOCPX UBCMFT BUUBDL

0CWJPVTMZ UIF NPTU JNQPSUBOU DSJUFSJPO PG QBTTXPSE TFE
UIF TFBSDI #SVUF GPSDF BUUBDL USJFT BMM QPTTJCMF DPNCJO
NBZ UBLF UPP NVDI UJNF *G UIF TFBSDI NBZ UBLF VQ NPOUIT PS

" NFUIPE FNQMPZJOP SBJOCPX UBCMFT SBJOCPX BUUBDL JT VT
PG UIF NFUIPE JT VTJOH QSFPDNQVUBUJPOT PG QBTTXPSE WBS.

5IF JEFB PG SFQMBDJOH SFTPVSDFŠJOUFOTJWF DPNQVUBUJPOT
QSFQBSFE CFGPSFIBOE JT OPU CSBOE OFX -PPLVQ UBCMFT BS
GSPN UIF NFNPSZ SBUIFS UIBO DSFBUFE 5IF NBJO ESBXCBDL P
FOUFSQSJTF DBO BGGPSE TUPSJOP UFSBCZUFT PG EBUB 5IBUq
UBCMFT DBNF JOUP CFJOH 5IF TJ[F PG B SBJOCPX UBCMFT JT N

(FOFSBUJOP SBJOCPX UBCMFT NBZ IBWF QSFTFU QSPCBCJMJuZ
UJNF PG BUUBDL BOE UJNF PG UBCMFT HFOFSBUJPO "EKVTUJ
CFUXFFO UIF BUUBDL UJNF BOE QSPCBCJMJuZ PG QBTTXPSE LF
SBUFMZ "T B SFTVMU UIF UBCMFT UIBU IFMQ UP RVJDLMZ GJOE
B IJHI QSPCBCJMJuZ BSF DSFBUFE JO B SFBTPOBCMF UJNF

*O DPNQBSJTPo XJUI TJNQMF MPPLVQ UBCMFT UIF QSPCBCJMJuZ
BUUBDL JT TMJHUMZ MPXFS UIBO CVU UIF SFTVMU JT TUJM
CBTFE PO B UBCMFT GPS BMQIBOVNFSJD TZNCPMFT CVJŠU XJUI
XPSE DPOTJUJOP PG TFWFO BMQIBOVNFSJD TZNCPMFT XJUIJO
UBLF VQ NPSF UIBO IPVST 5IF BEWBOUBHF JT PCWJPVT

CHOOSING A SOLUTION

5IVT UIFSFqSF OP NPSF EPVCUT JO CVZJOH QBTTXPSE SFDPWFS FWFSZ TZTUFN BENJOJTUSBUPS TIPVME IBWF TVDI UPPMŠBU IBO ESFEGPME XIFO UIF GJSTU QBTTXPSE JT NJTTFE

8IBU QPJOUT TIPVME CF DPOTJEFSFE JO UIJT DBTF

'JSTU UIF QSPCBCJMJUZ PG QBTTXPSE SFDPWFSZ DMBJNFE CZ E GPS FTUJNBUJOH TPMVUJPO FGGJDJFODZ 5IJT JT XIZ ZPV CVZ HVBSBOUFFE JO UIF BCTFODF PG UJNF DPOTUSBJOUT CVU UIJT HFOFSBM SVMF BDDFTT UP B EPDVNFOUT IBT UP CF SFTUPSFE B

4FDPOE UIF OFYU QPJOU UP DPOTJEFS JT B SBOHF PG \$VQQPS TJPOT GJMF GPSNBUT MBOHVBHFT BOE FODPEJOHT *Uqt IBSE IBWF UP EFBM XJUI XIFO SFDPWFSJOH B QBTTXPSE .BLF TVSF Z TVQQPSU PG OFXFS WFSTJPOT BOE XIBU UJNFGSBNF TVDI VQHS

5IJSE DPOTJEFS UIF UJNF OFFEEFE GPS QBTTXPSE SFDPWFSZ 0 BODF PG ZPVS 1\$ CVU B TPGUXBSF QSPWJEFS VTVBMMZ HJWFT

"OE UIF MBTU QPJOU JT XIFUIFS EJTUSJCVUF DPNQVUJSH JT FV QMFY \$16SIVOHSZ QSPCMFNT TVHHFTUT VTJOH UIF VOJUFE QF FYBNQMF DPNQVUFST DPOOFDUFE MPDBMMZ PS SFNPUFMZ 5IF QBTTXPSE 4PNF QBTTXPSET GPS EPDVNFOUT PS BQQMJDJBUPD PG UJNF XJUI B IFMQ PG B TJOHMF DPNQVUFS GPS FYBNQMF *\$ UP 8PSE1FSGFDU EPDVNFOUT CVU GPS NBOZ PUIFST UIF SFDP 'PS FYBNQMF 1(1 QBTTXPSET BSF TP TBGF UIBU IBDLJOH UIFN D DPNQVUJSH POMZ

“ELCOMSOFT” SOLUTION – SECURE ACCESS TO PDF-FILES

3VTTJBO DPNQBOZ &MDPN4PGU PGGFST B XJEF SBOHF PG QBT
BOZ TZTUFN BOE GJMF GPSNU GSPN BQQMJDBUJPOT BOE JOT
MPHPO QBTTXPSET

&MDPN4PGU UBLFT BEWBOUBHF PG VOJRVF UFDIOPMPHJŠT BOE
UPHSBQIZ *U BMMPXT DSFBUJOH IJHIŠRVBMJUZ QBTTXPSE SF
MFOHUI DPNQMFYJUZ BOE FODSZQUJPO NFUIPE UIF QSPCBCJM
OFBSMZ #VU JO NPTU DBTFT TVDDFTT SBUF JT HVBSBOU

&MDPN4PGU IBT EFWFMPQFE TQFDJBM TPGUXBSF UPE ŠVBTQUDPFSEF BD
1%' 1BTTXPSE ZF.DPSWFS ZP &MDDPONTHPGU %JTUSJCVFZ 1BTTX
XIIDI BMMPXT UP UBLF BEWBOUBHF PG EJTUSJCVFUFE DŠNQVUJ
MFDUFE

"%7"/\$&% "4%8013% 3&\$07&3:

"EWBODFE 1%' 1BTTXPSE VQFDPPSWITS BMM WFSTJPOT BOE FODSZQ
"EPCF "DSPCBU u BMMPXJOH UP VOMPDLJOH 1%' GJMFT B

'FBUVSFT QSPWJEFE CZ UIF QSPHSBN EFQFOE PO UIF WŠSTJPO
QSJTF 4UBOEBSE FEJUJPO BMMPXT UP SFNPWJOH FEJUJPOH BOE
DBO GJOE B QBTTXPSE UP PQFO B GJMF &OUFSQSJTF FEJUJPO
UBCMFT JT TVQQMJFE XJUI B IFMQ PG JNQSPWFE SBJOCPX BUU

-FUqT SFWJFX CBTJD GFBUVSFT PG UIF QSPEVDU

"rVTFSs QBTTXPSE SFRVJSFE UP PQFO UIF GJMF JT PGUFO LOP
GPS JT BO rPXOFSS QBTTXPSE XIIDI SFTUSJDUT FEJUJŠH BOE
XPSE 3FDPWFSZ VTFT VOJRVF UFDIOPMPHZ UP TPMWF UIJT QSP
DPNCJOBUIJPOT BU BMM CVU BMMPXT UP EFDSZQUJPOH UIF EPD
BOE LFZ MFOHUI TFF QJD

*G rVTFSs JT TFU CVU VOLOP XO "EWBODFE 1%' 1BTTXPSE 3FDP
CSVUF GPSDF BUUBDL NBTL BUUBDL EJDUJPOBSZ TFBSDI BOE
QJD 5IF QSPCBCJMJUZ PG QBTTXPSE SFDPWFSZ CZ DŠNNPO N
BSZ TFBSDI HFOFSBMMZ BNPVOUT UP *O UIF NFBOUJNF UI
TVDDFTT SBUF CVU DBO CF BQQMJFE POMZ UP GJMFT XJUI ŠC

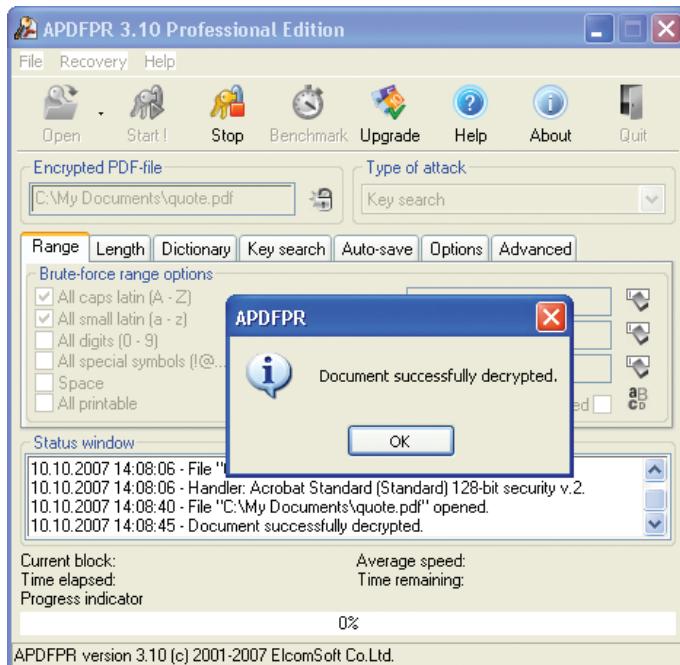
"EWBODFE 1%' 1BTTXPSE VQFQDPPSWJTS BMM WFSTJPOT BOE FODSZQ
 "EPCF "DSPCBU u BMMMPXJOH UP VOMPDLJOH 1%' GJMFT B

 'FBUVSFT QSPWJEFE CZ UIF QSPHSBN EFQFOE PO UIF W\$STJPOT
 QSJTF 4UBOEBSF FEJUJPO BMMPXT UP SFNPWJOH FEJUJOPH BOE
 DBO GJOE B QBTTXPSE UP PQFO B GJMF &OUFSQSJTF FEJUJPO
 UBCMFT JT TVQQMJFE XJUI B IFMQ PG JNQSPWFE SBJOCPX BUU

 -FUqT SFWJFX CBTJD GFBUVSFT PG UIF QSPEVDU

 " rVTFSs QBTTXPSE SFRVJSFE UP PQFO UIF GJMF JT PGUFO LOP
 GPS JT BO rPXOFSS QBTTXPSE XIJDI SFTUSJDUT FEJUJSH BOE
 XPSE 3FDPWFSZ VTFT VOJRVF UFDIOPMPHZ UP TPMWF UIJT QSP
 DPNJCJOBUPOT BU BMM CVU BMMPXT UP EFDSZQUJOH UIF EPD
 BOE LFZ MFOHUI TFF QJD

 *G rVTFSs JT TFU CVU VOLOPWXO "EWBODFE 1%' 1BTTXPSE 3FD
 CSVUF GPSDF BUUBDL NBTL BUUBDL EJDUJPOBSZ TFBSDI BOE
 QJD 5IF QSPCBCJMJUZ PG QBTTXPSE SFDPWFSZ CZ DP\$NNPO N
 BSZ TFBSDI HFOFSBMMZ BNPVOUT UP *O UIF NFBOUJNF UIF
 TVDDFTT SBUF CVU DBO CF BQQMJFE POMZ UP GJMFT XJUI SC



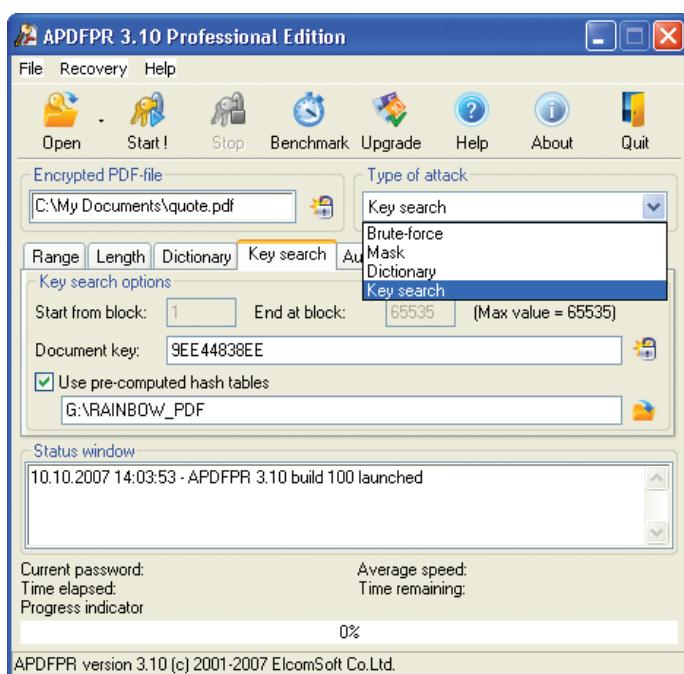
1 JDUVSF 3FNPWJOH SFTUSJDUPOT GSPN B 1%' GJMF

* G rVTFSS JT TFU CVU VOLOP XO "EWBODFE 1%' 1BTTXPSE 3FD
 CSVUF GPSDF BUUBDL NBTL BUUBDL EJDUJPOBSZ TFBSDI BOE
 QJD 5IF QSPCB C JMJUZ PG QBTTXPSE SFDPWFSZ CZ DPN
 BSZ TFBSDI HFOFSBMMZ BNPVOUT UP *O UIF NFBOUJNF UI
 TVDDFTT SBUF CVU DBO CF BQQMJFE POMZ UP GJMFT XJUI ŠC

 "QBSU GSPN QSPCB C JMJUZ PG QBTTXPSE SFDPWFSZ UIFŠTQFFE
 WBODFE 1%' 1BTTXPSE 3FD PWFSZ IBT UIF CFTU SFTVMUT BO BW
 SFTUPSF BDDFTT UP EPDVNFOUT QSPUF DUF E CZ VTFSSQBTTXPS

 &OUFSQSJTF FEJUJPO FNQMPZT SB JOCPX BUUBDL UP TPMWF UI
 VTFT QSFŠDPNQVUFE IBTI UBCMFT TVQQM JUEF DPIO BM%RTH% ESWΘ
 CZ &MDPN4PGU BMMPXT SFBDIJOH QSPCB C JMJUZ PG GJOEJ
 5IF UFDIOPMPHZ VTFT MPPLVQ UBCMFT BOE SB JOCPX UBCMFT K
 TVDDFTT BT XIFO VTJOH TJNQMF MPPLVQ UBCMFT BOE PO UIF
 UP DPNQMFUF OUIFS QBSUJFT NBZ HVBSBOUFF TVDI SFT\$MUT P
 UJPO LFZ UBLFT TFWFSBM EBZT PS VTJOH CVMLZ MPPLVQ UBC

1BUFOU UFDIOPMPHZ IBT CFFO DMBJNFE



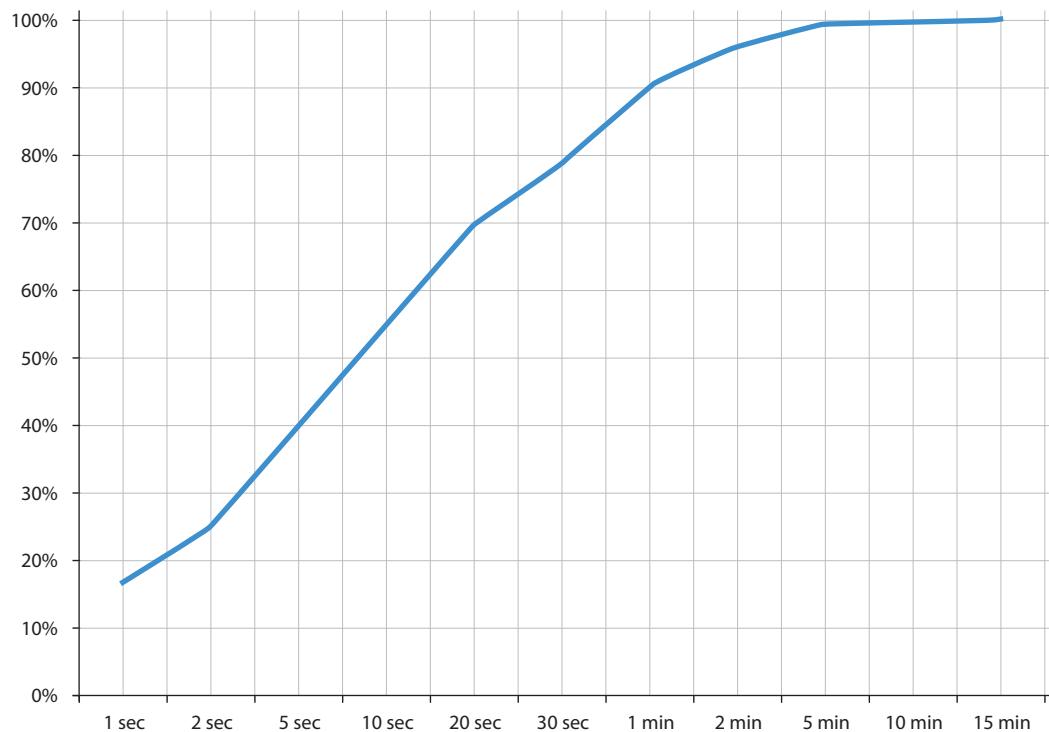
1 J D U V S F 4 F M F D U J O H G J M F E F D S Z Q U J P O N F U I P E

5IF BNPVOU PG EFDSZQUFE GJMFT EFQFOET PO BUUBDL QFSJPE
 XJUIJO TFDPOET 5IF NBYJNVN BUUBDL UJNF JT NJOVUFT
 B TFDPOE TFDPOET PO BO BWFSBHF 6TJOH NPEFSO DPNQVU
 FYBNQMF *OUFM \$PSFw %VP BOE SFBEJOH UBCMFT GSPN B
 SFDPNNFOEFE

5IF QSPHSBN BMTP BMMPXT UP SFTUPSF BDDFTT UP 1%' EPDVNI
 JODMVEJOH "EWBODFE &ODSZQUJPO 4UBOEBS E XJUI B IFMQ P
 EJDUJPOBSZ TFBSDI 5IF UFDIOPMPHZ PG LFZ TFBSDI JT OPU BQ

5IF QSPHSBN PGGFST UIF CFTU XPSLJOH QBUUFSO EFQFOEJOH
 /POŠ..9 QSPDFTTPST *OUFM 1** 1*** \$FMFSPO %. "UIMPO *OU
 QFSGPSNBODF GPS \$PSF \$PSF %VP PS \$PSF %VP QSPDFTTPST
 \$FMFSPO GSPN UIF MJTU

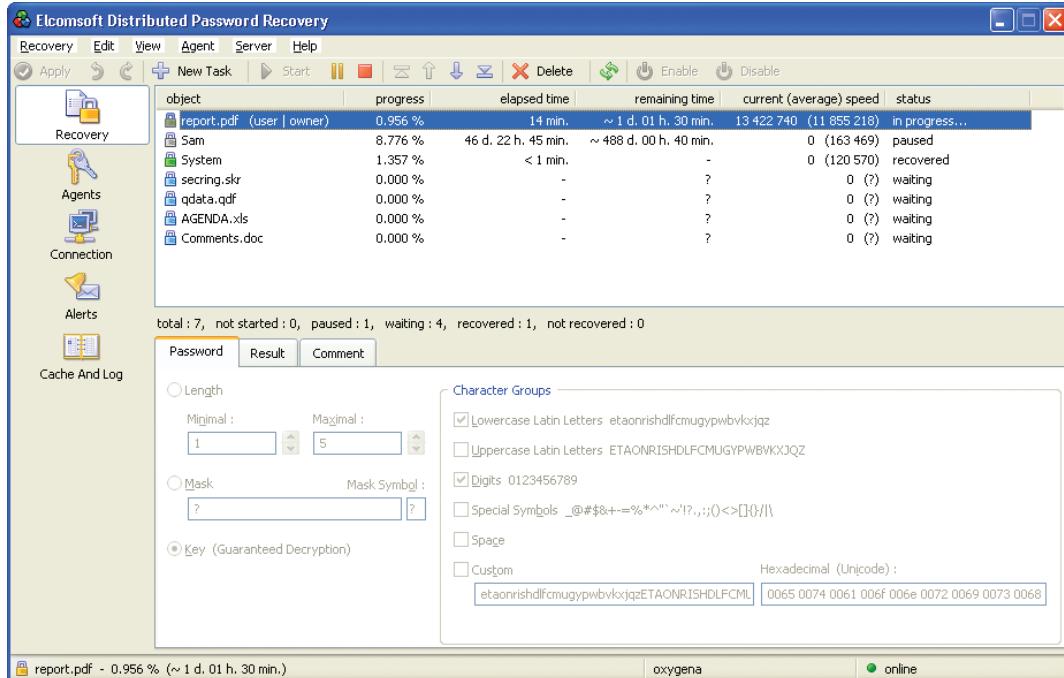
5SJBM QWPFCS TWIF QSPHSBN DBO IFMQ UP FTUJNUF JUT GFBUVSFT
 SFDPWFSZ PG ŠTZNCPM QBTTXPSE BOE EFDSZQUJOH GJSTU
 DPNQMFUF JNBHF PG UIF QSPEVDU



1JDUVSF 5IF BNPVOU PG EFDSZQUFE 1%' GJMFT 7T QFSJPE PG BUUBDL

5IF BEWBOUBHFT PG VTJOH EJTUSJCVUFE DPNQVUJ OH XIFO TP
 DVTTFE FBSMJFS 8IFO UBMLJOH BCPVU 1%' EPDVNFOUT ZPV N
 JG ZPV EFBM XJUI DPOTJEFSBCMF BNPOU PG QBQFSXPSL TBG
 BMHPSJU INT

" QSPHSBN DPOTJTUT PG UISFF DPNQPOFOUT TFSWFS BHFOU B
 PO UIF DPNQVUFS JO UIF MPDBM OFUXPSL DPOUSPMT UIF CSV
 TFUT PG QBTTXPSE DPNCJOBUPOT TFOU CZ UIF 4FSWFS NBZ C
 \$POTPMF NBZ CF MBVODIFE GSPN BOZ DPNQVUFS BOE BMMPXT E
 BOE WJFXJOH4FIS ~~BFOUEUJO~~ WF USJBM WFSTJPOT



1 JDUVS F . BJO XJOEPX PG & MDPNTPGU % JTUSJCVUFE 1BTTXPSE 3FDPWFSZ TF

ABOUT ELCOMSOFT

'PVOEFE JO JO .PTDPX 3VTTJB &MDPN4PGU JT B MFBEDS JO GPSFOTJDT NBSLFU 5IBOLT UP POFŠPGŠBŠLJOE UFDIOPMPHJFT XJEF SFDPHOJUJPO CPUI JO 3VTTJB BOE BCSPBE

&MDPN4PGUqT DMJFOUT JODMVEF NBOZ XFMM LOPXO JOUFSOBUJF

High Tech .JDSPTPGU "EPCF *#. \$JTDP

Governmental '#* \$* 64 "SNZ 64 /BWZ %FQBSUNFOU PG %FGFODF

Consulting "OEFSTFO \$POTVMUJOH %FMPJUUF 5PVDF &SSOTU B
IPVTF\$PPQFST

Finance #BOL PG "NFSJDB \$JUJCBOL &RVJGBY)4#\$ 8FMMT 'BSH

Telecommunications 'SBODF 5FMFDPN #5 "5 5

Insurance "MMJBO[.JUTVJ 4VNJUPNP

Retail 8BMŠ.BSU #FTU #VZ 8PPMXPSUI

Media&Entertainment 4POZ &OUFSUBJONFOU

Manufacturing 7PMLTXBHFO 4JFNFOT #PFJOH

Energy -VLPJM 4UBUPJM

Pharmaceuticals +PIOTPO +PIOTPO 1GJ[FS (MBYP4NJUI,MJOF /PWBS

&MDPN4PGU JT B .JDSPTPGU (PME \$FSUJGJFE 1BSUOFS *OUFM
UIF 3VTTJBO \$SZQUPMPHZ "TPPDJBujpo UIF \$PNQVUFS 4FDVSJ
PG 4IBSFXBSF 1SPGFTTJPOBMT "41

&MDPN4PGU JT BO BDLOPXMFEHFE FYQFSU JO UIF QBTTXPSE TZ
5IF DPNQBOZqT UFDIOPMPHJDBM BDIJFWFNFOU BOE PQŠOJPO M
UBUJWF QVCMJDBUJPOT 'PS FYBNQMF r.JDSPTPGU &ODZDMPQF
,FWJO .JUOJDL r*5 "VEJUJOH 6TJOH \$POUSPMT UP 1SŠUFDU *
JOH FYQPTFEs 4UVBSU .D\$MVSF

7JTJUXPQTSJUP GJOE PVU NPSF

"% % 3 & 4 4

&MDPNTPGU

;WF[EOZ CVMWBS PGGJDF
.PTDPX 3VTTJBO 'FEFSBUJPO

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64 UPMMŠGSFF

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(FSNBOZ

8 & # 4 * 5 & 4

IUUQ XXX FMDPNTPGU SV

IUUQ XXX FMDPNTPGU DPN

IUUQ XXX FMDPNTPGU EF

IUUQ XXX FMDPNTPGU KQ

IUUQ XXX FMDPNTPGU GS





\$PQZSJHIU D &MDPN4PGU \$P -UE
"MM SJHIU SFTFSWFE

5IJT EPDVNFOUT JT QSPWJEFE GPS JOGPSNBUIPO QVSQPTFT POMZ
BOE UIF DPOUFOUFSF PG BSF TVČKFDU UP DIBOHF XJUIPVU OP
UJDF 5IJT EPDVNFOUT JT OPU XBSSBOUFE UP CF FSSPSSGSFF OPS
TVCKFDU UP BOZ PUIFS XBSSBOUJST PS DPOEJUJPOT XIFUIFS FY
QSFTTFE PSBMMZ PS JNQMJFE JO MBX JODMVEJOH JNQMJFE XBSSBOUJFT
BOE DPOEJUJPOT PG NFSDIBOUBCJMJUZ PS GJUOFTT GPS B QBSUJDVMBS
QVSQPTF 8F TQFDJGJDBMMZ EJTDMBJN BOZ MJBCJMJUZ XJUI SFTQFDU
UP UIJT EPDVNFOUT BOE OP DPOUSBDUVBM PCMJHBUJPOT BSF GPSNFE
FJUIFS EJSFDUMZ PS JOEJSFDUMZ CZ UIJT EPDVNFOUT 5IJT EPDVNFOUT
NBZ OPU CF SFQSPEVDDE PS USBOTNJUUFE JO BOZ GPSN PS CZ BOZ
NFBOT FMFDUSPOJD PS NFDIBOJDBM GPS BOZ QVSQPTF XJUIPVU
PVS QSJPS XSJUUFO QFSNJJTTJPO

.JDSPTPGU BOE 8JOEPXT BSF SFHJTFSFE USBEFNBSLT PG .JDSP
TPGU \$PSQPSBUJPO *OUFM BOE *OUFM MPH PHP BSF SFHJTUF SFE USBEFNBSLT
PG *OUFM \$PSQPSBUJPO &MDPNTPGSJ BOE &MDPNTPGU MPH PHP BSF USBEF
NBSLT PS SFHJTUF SFE USBEFNBSLT PG &MDPN4PGU \$P -UE OUIFS
OBNFT NBZ CF USBEFNBSLT PG UIFJS SFTQFDUJWF PXOFST